

Author Index

Allen, Franklin	Stock-Price Manipulation	503
Back, Kerry	Insider Trading in Continuous Time	387
Bessembinder, Hendrik	Systematic Risk, Hedging Pressure, and Risk Premiums in Futures Markets	637
Brown, Stephen J.	Survivorship Bias in Performance Studies	553
Chan, Kalok	A Further Analysis of the Lead-Lag Relationship between the Cash Market and Stock Index Futures Market	123
Chen, Ren-Raw	Pricing Interest Rate Options in a Two-Factor Cox-Ingersoll-Ross Model of the Term Structure	613
Cochrane, John H.	Explaining the Variance of Price-Dividend Ratios	243
Constantinides, George M.	A Theory of the Nominal Term Structure of Interest Rates	531
Duffie, Darrell	Asset Pricing with Stochastic Differential Utility	411
Dumas, Bernard	Dynamic Equilibrium and the Real Exchange Rate in a Spatially Separated World	153
Epstein, Larry G.	See Duffie	411
Gale, Douglas	See Allen	503
Gallant, A. Ronald	Stock Prices and Volume	199
Givoly, Dan	Taxes and Capital Structure: Evidence from Firms' Response to the Tax Reform Act of 1986	331
Goetzmann, William	See Brown	553
Hayn, Carla	See Givoly	331
Hirshleifer, David	Managerial Conservatism, Project Choice, and Debt	437
Hodrick, Robert J.	Dividend Yields and Expected Stock Returns: Alternative Procedures for Inference and Measurement	357
Hughes, Patricia J.	Litigation Risk, Intermediation, and the Underpricing of Initial Public Offerings	709
Ibbotson, Roger G.	See Brown	553

Author Index

Allen, Franklin	Stock-Price Manipulation	503
Back, Kerry	Insider Trading in Continuous Time	387
Bessembinder, Hendrik	Systematic Risk, Hedging Pressure, and Risk Premiums in Futures Markets	637
Brown, Stephen J.	Survivorship Bias in Performance Studies	553
Chan, Kalok	A Further Analysis of the Lead-Lag Relationship between the Cash Market and Stock Index Futures Market	123
Chen, Ren-Raw	Pricing Interest Rate Options in a Two-Factor Cox-Ingersoll-Ross Model of the Term Structure	613
Cochrane, John H.	Explaining the Variance of Price-Dividend Ratios	243
Constantinides, George M.	A Theory of the Nominal Term Structure of Interest Rates	531
Duffie, Darrell	Asset Pricing with Stochastic Differential Utility	411
Dumas, Bernard	Dynamic Equilibrium and the Real Exchange Rate in a Spatially Separated World	153
Epstein, Larry G.	See Duffie	411
Gale, Douglas	See Allen	503
Gallant, A. Ronald	Stock Prices and Volume	199
Givoly, Dan	Taxes and Capital Structure: Evidence from Firms' Response to the Tax Reform Act of 1986	331
Goetzmann, William	See Brown	553
Hayn, Carla	See Givoly	331
Hirshleifer, David	Managerial Conservatism, Project Choice, and Debt	437
Hodrick, Robert J.	Dividend Yields and Expected Stock Returns: Alternative Procedures for Inference and Measurement	357
Hughes, Patricia J.	Litigation Risk, Intermediation, and the Underpricing of Initial Public Offerings	709
Ibbotson, Roger G.	See Brown	553

Israel, Ronen	Capital and Ownership Structures, and the Market for Corporate Control	181
Jacklin, Charles J.	Underestimation of Portfolio Insurance and the Crash of October 1987	35
Jain, Prem C.	Equity Issues and Changes in Expectations of Earnings by Financial Analysts	669
Kazemi, Hossein B.	An Intertemporal Model of Asset Prices in a Markov Economy with a Limiting Stationary Distribution	85
Kleidon, Allan W.	See Jacklin	35
Leach, J. Chris	Repetition, Reputation, and Raiding	685
McCurdy, Thomas H.	Evidence of Risk Premiums in Foreign Currency Futures Markets	65
Morgan, Ieuan	See McCurdy	65
Ofer, Aharon R.	See Givoly	331
Paul, Jonathan M.	On the Efficiency of Stock-based Compensation	471
Pfleiderer, Paul	See Jacklin	35
Reisman, Haim	Intertemporal Arbitrage Pricing Theory	105
Ross, Stephen A.	See Brown	553
Rossi, Peter E.	See Gallant	199
Sarig, Oded	See Givoly	331
Scott, Louis	See Chen	613
Seppi, Duane J.	Block Trading and Information Revelation around Quarterly Earnings Announcements	281
Shanken, Jay	On the Estimation of Beta-Pricing Models	1
Spiegel, Matthew	Informed Speculation and Hedging in a Noncompetitive Securities Market	307
Subrahmanyam, Avaniidhar	See Spiegel	307
Sun, Tong-sheng	Real and Nominal Interest Rates: A Discrete-Time Model and Its Continuous-Time Limit	581
Tauchen, George	See Gallant	199
Thakor, Anjan V.	See Hirshleifer	437
	See Hughes	709

Title Index

Asset Pricing with Stochastic Differential Utility Darrell Duffie and Larry G. Epstein	411
Block Trading and Information Revelation around Quarterly Earnings Announcements Duane J. Seppi	281
Capital and Ownership Structures, and the Market for Corporate Control Ronen Israel	181
Dividend Yields and Expected Stock Returns: Alternative Procedures for Inference and Measurement Robert J. Hodrick	357
Dynamic Equilibrium and the Real Exchange Rate in a Spatially Separated World Bernard Dumas	153
On the Efficiency of Stock-based Compensation Jonathan M. Paul	471
Equity Issues and Changes in Expectations of Earnings by Financial Analysts Prem C. Jain	669
On the Estimation of Beta-Pricing Models Jay Shanken	1
Evidence of Risk Premiums in Foreign Currency Futures Markets Thomas H. McCurdy and Ieuan Morgan	65
Explaining the Variance of Price-Dividend Ratios John H. Cochrane	243
A Further Analysis of the Lead-Lag Relationship between the Cash Market and Stock Index Futures Market Kalok Chan	123
Informed Speculation and Hedging in a Noncompetitive Securities Market Matthew Spiegel and Avaniidhar Subrahmanyam	307
Insider Trading in Continuous Time Kerry Back	387

Intertemporal Arbitrage Pricing Theory	
Haim Reisman	105
An Intertemporal Model of Asset Prices in a Markov Economy with a Limiting Stationary Distribution	
Hossein B. Kazemi	85
Litigation Risk, Intermediation, and the Underpricing of Initial Public Offerings	
Patricia J. Hughes and Anjan V. Thakor	709
Managerial Conservatism, Project Choice, and Debt	
David Hirshleifer and Anjan V. Thakor	437
Pricing Interest Rate Options in a Two-Factor Cox-Ingersoll-Ross Model of the Term Structure	
Ren-Raw Chen and Louis Scott	613
Real and Nominal Interest Rates: A Discrete-Time Model and Its Continuous-Time Limit	
Tong-sheng Sun	581
Repetition, Reputation, and Raiding	
J. Chris Leach	685
Stock-Price Manipulation	
Franklin Allen and Douglas Gale	503
Stock Prices and Volume	
A. Ronald Gallant, Peter E. Rossi, and George Tauchen	199
Survivorship Bias in Performance Studies	
Stephen J. Brown, William Goetzmann, Roger G. Ibbotson, and Stephen A. Ross	553
Systematic Risk, Hedging Pressure, and Risk Premiums in Futures Markets	
Hendrik Bessembinder	637
Taxes and Capital Structure: Evidence from Firms' Response to the Tax Reform Act of 1986	
Dan Givoly, Carla Hayn, Aharon R. Ofer, and Oded Sarig	331
A Theory of the Nominal Term Structure of Interest Rates	
George M. Constantinides	531
Underestimation of Portfolio Insurance and the Crash of October 1987	
Charles J. Jacklin, Allan W. Kleidon, and Paul Pfleiderer	35